

FUND BALANCE FOR THE GENERAL FUND
Adopted 8-12-03

1. PURPOSE

The purpose of this financial policy is to establish a level of reserve within the General Fund to preserve fiscal stability. The level of Fund Balance prescribed within this policy is designed to ensure adequate cash flow for operations and adequate reserves for contingency and emergency purposes. The authority to establish Fund Balance levels is with the Tuscola County Board of Commissioners. The Board of Commissioners and Controller/Administrator shall be responsible for the implementation of this policy.

2. POLICY

The General Fund shall maintain a minimum unreserved-undesignated fund balance of approximately 10% of the most current Board approved General Fund Budget.