

525 EAST GENESEE ■ FRANKENMUTH, MI 48734
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ADELE MARTIN
SUPERINTENDENT

CERTIFICATION OF BALLOT PROPOSITION

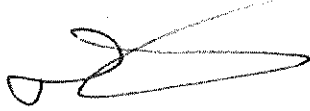
TO: Saginaw County Clerk

In compliance with Public Act 116, Public Acts of Michigan, 1954, as amended (the "Act"), attached is a certified copy of the ballot proposition language approved by the Board of Education of Frankenmuth School District to be placed before the voters at the election to be held on Tuesday, August 6, 2019.

Pursuant to the Act, a summary of the ballot proposition and an address where the full text of the proposal may be obtained must be included in the registration and election notices.

Please provide us with a proof copy of the ballot proposition language prior to printing the ballots.

Dated: May 13, 2019

By 
Secretary, Board of Education

FILED
SAGINAW COUNTY MI
MAY 14 P 12:47
MICHAEL J. HARTY
COUNTY CLERK
BY DEPT. OF CLERK

Frankenmuth School District, Saginaw and Tuscola Counties, Michigan (the "District")

A regular meeting of the board of education of the District (the "Board") was held in the Frankenmuth High School, within the boundaries of the District, on the 13th day of May, 2019, at 6:00 o'clock in the p.m.

The meeting was called to order by Brandon Muller, President.

Present: Members **David Abke, Travis Dafoe, Estella Grablick
Colin Maurer, Amy McAvoy, Brandon Muller, Karen Uebler**
Absent: Members

The following preamble and resolution were offered by Member Brandon Muller and supported by Member Travis Dafoe:

WHEREAS:

1. In the opinion of this Board it is necessary and expedient to ask voters whether to approve a bond project consisting of erecting, furnishing, and equipping additions to and remodeling, furnishing and refurbishing, and equipping and re-equipping school buildings; and erecting, furnishing, equipping, developing, and improving playgrounds, athletic fields, athletic facilities, and sites.

2. This Board estimates the necessary cost of the project to be Fifteen Million Two Hundred Forty-Four Thousand One Hundred Eleven Dollars (\$15,244,111).

3. It will be necessary for the District to borrow the sum of Fifteen Million Thirty Thousand Dollars (\$15,030,000) and issue the bonds of the District therefor, the remaining funds to be derived from the investment of the bond proceeds.

4. This Board intends to submit one or more propositions at a special election to be held on Tuesday, August 6, 2019.

5. On or before 4:00 p.m. on Tuesday, May 14, 2019, the Board shall certify any ballot proposition to be submitted to the voters at such election to the election coordinator or coordinators designated to conduct elections within the District (the "Election Coordinator").

NOW, THEREFORE, BE IT RESOLVED THAT:

1. A special election of the school electors of the District be called and held on Tuesday, August 6, 2019.

2. The propositions to be voted on at the special election shall be stated on the ballots in substantially the form as set forth in Exhibit A with the Superintendent of Schools authorized to adjust the language of Exhibits A and B, upon consultation with election counsel, to the extent necessary to seek the restoration of millage lost in 2019 as a result of the "Headlee" amendment to the Michigan Constitution of 1963, in order to achieve the total millage stated in Exhibits A and B, if permitted by law.

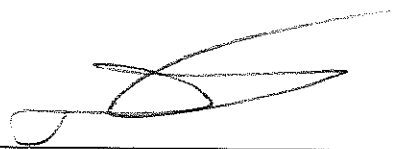
3. The Election Coordinator is requested to:

- a. Utilize Frankenmuth News, a newspaper published or of general circulation within the District, for publication of notices in accordance with the election law requirements.
 - b. Utilize ballot proposition summary information, as prepared by legal counsel, in the forms of the notices of last day of registration and election in substantially the form as set forth in Exhibit B attached hereto.
 - c. Provide a proof copy of the ballots to the District and its legal counsel in sufficient time to allow the ballots to be proofread prior to printing.
4. This Board estimates the period of usefulness of the improvements for which bonds of the District in the amount of Fifteen Million Thirty Thousand Dollars (\$15,030,000) are to be issued to be not less than seventeen (17) years.
5. The Secretary of this Board is hereby authorized and directed to file a copy of this resolution with the Election Coordinator and with any Election Clerk or clerks designated to conduct elections within the District by 4:00 p.m., on Tuesday, May 14, 2019.
6. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes: Members **David Abke, Travis Dafoe, Estella Grablick, Colin Maurer, Amy McAvoy, Brandon Muller, Karen Uebler**

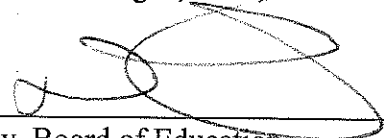
Nays: Members

Resolution declared adopted.



Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Frankenmuth School District, Saginaw and Tuscola Counties, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at a regular meeting held on May 13, 2019, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).



Secretary, Board of Education

MFH/klg

EXHIBIT A

**I. FRANKENMUTH SCHOOL DISTRICT
BONDING PROPOSAL**

Shall Frankenmuth School District, Saginaw and Tuscola Counties, Michigan, borrow the sum of not to exceed Fifteen Million Thirty Thousand Dollars (\$15,030,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing, and equipping additions to and remodeling, furnishing and refurbishing, and equipping and re-equipping school buildings; and erecting, furnishing, equipping, developing, and improving playgrounds, athletic fields, athletic facilities, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2020 is 2.18 mills (\$2.18 on each \$1,000 of taxable valuation) for a -0- mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is seventeen (17) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.98 mills (\$1.98 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$1,155,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**II. FRANKENMUTH SCHOOL DISTRICT
SINKING FUND MILLAGE RENEWAL PROPOSAL**

This proposal renews 2 mills of building and site sinking fund millage previously approved by the electors.

Shall the currently authorized millage rate limitation on the amount of taxes which may be assessed against all property in Frankenmuth School District, Saginaw and Tuscola Counties, Michigan, be renewed by 2 mills (\$2.00 on each \$1,000 of taxable valuation) for a period of 5 years, 2020 to 2024, inclusive, to continue to provide for a sinking fund for the purchase of real estate for sites for, and the construction or repair of, school buildings, and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2020 is approximately \$1,026,449?

III.

FRANKENMUTH SCHOOL DISTRICT
OPERATING MILLAGE PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its full revenue per pupil foundation allowance and restores millage lost as a result of the reduction required by the Michigan Constitution of 1963.

Shall the currently authorized millage rate limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Frankenmuth School District, Saginaw and Tuscola Counties, Michigan, be renewed by 17.6138 mills (\$17.6138 on each \$1,000 of taxable valuation) for a period of 5 years, 2020 to 2024, inclusive, and also be increased by .5 mill (\$0.50 on each \$1,000 of taxable valuation) for a period of 5 years, 2020 to 2024, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2020 is approximately \$3,152,966 (this millage is to renew millage that will expire with the 2019 levy and to restore millage lost as a result of the reduction required by the "Headlee" amendment to the Michigan Constitution of 1963 and will be levied only to the extent necessary to restore that reduction)?

EXHIBIT B

**SUMMARIES OF BALLOT PROPOSITIONS TO BE INSERTED IN THE
NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:**

- I. FRANKENMUTH SCHOOL DISTRICT
GENERAL OBLIGATION UNLIMITED TAX BOND PROPOSAL
FOR BUILDING AND SITE PURPOSES IN THE AMOUNT OF
NOT TO EXCEED \$15,030,000
- II. FRANKENMUTH SCHOOL DISTRICT
SINKING FUND MILLAGE RENEWAL PROPOSAL
2 MILLS FOR 5 YEARS
- III. FRANKENMUTH SCHOOL DISTRICT
OPERATING MILLAGE PROPOSAL
EXEMPTING PRINCIPAL RESIDENCE
AND OTHER PROPERTY EXEMPTED BY LAW
17.6138 MILLS FOR 5 YEARS AND
.5 MILL FOR 5 YEARS FOR
HEADLEE RESTORATION PURPOSES, IF NECESSARY

Full text of the ballot propositions may be obtained at the administrative offices of Frankenmuth School District, 525 E. Genesee Street, Frankenmuth, Michigan 48734-1296, telephone: (989) 652-9958.

PLEASE TAKE FURTHER NOTICE THAT THE BONDS OF THE SCHOOL DISTRICT, IF APPROVED BY A MAJORITY VOTE OF THE ELECTORS AT THIS ELECTION, WILL BE GENERAL OBLIGATION UNLIMITED TAX BONDS PAYABLE FROM GENERAL AD VALOREM TAXES.