

TUSCOLA COUNTY BOARD OF COMMISSIONERS

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Resolution for Deficit Elimination Plan

Resolution 2020-08

Whereas, Tuscola County's Voted MSU Fund has a \$53,112 deficit fund balance on December 31, 2019 and

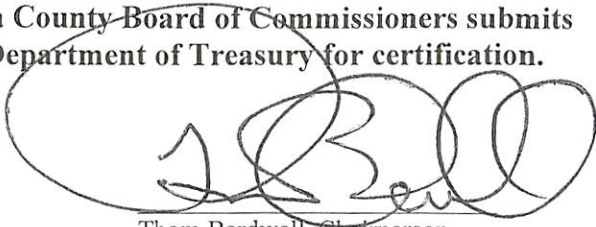
Whereas, 1971 PA 140 requires that a Deficit Elimination Plan be formulated by the local unit of government and filed with the Michigan Department of Treasury:

Therefore, Be It Resolved, that the Tuscola County Board of Commissioners legislative body adopts the following as the Tuscola County's Voted MSU Fund Deficit Elimination Plan:

	2020
Unrestricted Net Position (Deficit) Jan 1	(53,112)
Revenue	
Current/Del Taxes	157,097
Current Tax Wind Revenue	29,739
Transfer In General Fund	21,000
Interest Revenue	200
Total Revenue	\$208,036
Expenditures	
Assessment	53,977
Legal	500
Clerical Support	63,463
4-H Program Corr.	31,731
Office Operations	3,236
Refunds & Rebates	0
Indirect Cost	1,408
Total Expenditures	\$154,315
Change in Fund Balance	\$609

Be it Further Resolved that the Tuscola County Board of Commissioners submits the Deficit Elimination Plan to the Michigan Department of Treasury for certification.

Date 8-27-2020



Thom Bardwell, Chairperson
Tuscola County Board of Commissioners

I, Jodi Fetting, Tuscola County Clerk, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Tuscola County Board of Commissioners at its meeting on August 27, 2020.

Date August 27, 2020



Jodi Fetting
Tuscola County Clerk

The Resolution was moved by Commissioner Vaughan, seconded by Commissioner Young.

Members in favor of the Resolution: Vaughan, Jensen, Grimshaw, Young, Bardwell

Members opposed to the Resolution: None

Member Absent: None

RESOLUTION DECLARED ADOPTED.