

## **FEDERAL ESTATE TAX EXEMPTION AMOUNTS**

The Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) increased the unified credit, i.e. the amount of a decedent's assets which are exempt from federal estate tax. For the year 2010, the federal estate tax is abolished. The exclusion amounts are as follows:

<b><u>Year of Death</u></b>	<b><u>Exclusion Amount</u></b>
2001	\$ 675,000.00
2002 & 2003	1,000,000.00
2004 & 2005	1,500,000.00
2006, 2007 & 2008	2,000,000.00
2009	3,500,000.00
2010	NO ESTATE TAX
2011 & 2012	5,000,000.00
2012 and beyond	1,000,000.00